

**THE MINUTES OF THE REGULAR MEETING OF
THE MADISON INDUSTRIAL DEVELOPMENT BOARD
HELD ON NOVEMBER 5, 2018**

I. Call to Order & Agenda Approval

The Board of Directors of the Madison Industrial Development Board (the “Board”) met for a regular meeting at City Hall, 100 Hughes Road, Madison, Alabama on **November 5, 2018, at 4:30 o'clock, p.m., Central Time**. Noting that a quorum was present, Chairman Taron Thorpe called the meeting to order at 4:30 p.m.

II. Roll Call

The Chairman conducted the Roll Call of Board members, and recorded as follows:

PRESENT

Taron Thorpe

Sandy Patel

Bobby DeNeefe

David Barrett

Laurel Bailey

Krishna Srikakolapu

ABSENT

David Cochran

Staff present: Mary Beth Broeren, Director of Development Services; Diane Sterling, Senior Planner, Planning & Economic Development.

Public present: None.

III. Public Comments

None.

IV. Approval of Agenda

The Board voted to approve the November 5, 2018 Agenda with no modifications or amendments.

V. Approval of Minutes

The Board voted to approve the October 1, 2018 Minutes with no modifications.

VI. Financial Report

In David Cochran’s absence, Taron Thorpe referenced the submission of a check for \$48,294.00 for the IDB portion of the preparation of the Industrial Area Plan. The payment reduced the checking balance. Laurel Bailey moved to direct Bobby DeNeefe to transfer interest in an amount not to exceed \$10,000.00 from the existing CD’s held at Trustmark Bank into the checking account; this motion was seconded by David Barrett. Upon the motion a roll call vote

**THE MINUTES OF THE REGULAR MEETING OF
THE MADISON INDUSTRIAL DEVELOPMENT BOARD
HELD ON NOVEMBER 5, 2018**

was performed and unanimously approved by affirmative votes of all members present, with Bobby DeNeeffe abstaining.

VII. Previous Business

a) AMT Industrial Development (Site Preparation) Grant. The Board reviewed the grant application request for the construction and equipping costs of the 12,000 square foot facility and the numbers presented. Discussion ensued about the capital cost numbers presented in the two documents. Diane Sterling will follow-up with AMT to verify. David Barrett moved that said resolution be adopted, which motion was seconded by Bobby DeNeeffe and upon the said motion being put to a vote, it was unanimously adopted by the affirmative votes of all members present.

b) Industrial Area Plan. Mary Beth Broeren asked the Board if they had reviewed the final Plan and if there were any comments prior to City Council review. The members had read portions of the Plan and had no comments.

c) Environmental Studies for Industrial Property. Mary Beth Broeren indicated that no action has been taken on the Board approval to prepare an environmental study for the industrial property due to declining interest in the property. The Huntsville Chamber of Commerce indicated that the TVA offered to prepare a conceptual plan for the UAH property, but no plans have been shared.

VIII. New Business

a) Election of officers – Chair. Taron Thorpe indicated he would be interested in continuing his role as the Chair of the IDB and confirmed that all members present had received the email from member David Cochran. No other members indicated their interest in serving as Chair. Bobby DeNeeffe motioned to reinstate Taron Thorpe as IDB Chair with David Barrett seconding the motion. Upon the motion, a roll call vote resulted in affirmative votes of all members present with Taron Thorpe abstaining.

b) Election of officers – Vice-Chair. Sandy Patel indicated he would be interested in continuing his role as the Vice-Chair of the IDB. No other members indicated their interest. Bobby DeNeeffe motioned to reinstate Sandy Patel as IDB Vice-Chair with David Barrett seconding the motion. Upon the motion, a roll call vote resulted in affirmative votes of all members present with Sandy Patel abstaining.

c) Election of officers – Secretary/Treasurer. David Cochran indicated in an email that he was not interested in continuing his role as Secretary/Treasurer. Bobby DeNeeffe indicated he

**THE MINUTES OF THE REGULAR MEETING OF
THE MADISON INDUSTRIAL DEVELOPMENT BOARD
HELD ON NOVEMBER 5, 2018**

would be interested in the role of Secretary/Treasurer. No other members indicated their interest. Taron Thorpe motioned to make Bobby DeNeeffe Secretary/Treasurer with David Barrett seconding the motion. Upon the motion, a roll call vote resulted in affirmative votes of all members present with Bobby DeNeeffe abstaining.

IX. Information Items

a) There is a Development Agreement scheduled before the City Council on November 13, 2018, for Mazda to locate temporary office headquarters in approximately 15,000 square feet of the Meadow Greene Center on Madison Blvd.

b) Diane Sterling has resigned from the City of Madison and will no longer be the liaison with the IDB.

X. Upcoming Events

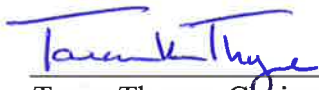
a) The 2019 IDB meeting schedule was distributed. David Barrett requested that each meeting date include a calendar item for tracking to facilitate Board member scheduling. Mary Beth Broeren indicated she would perform that function.

XI. Closing Comments of Board Members

a) The next regularly scheduled meeting will be February 4, 2019, at 4:30 p.m. unless there is a request for a special meeting prior to that date.

* * * * *

There being no further business, the meeting adjourned at 5:12 p.m.



Taron Thorpe, Chairman
City of Madison
Industrial Development Board



Attest: Mary Beth Broeren, Director
City of Madison
Development Services

